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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

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CONSETT POPCORN EXPANDS AT NUMBER ONE INDUSTRIAL ESTATE.

Whittle Jones Chartered Surveyors; agent acting on behalf of Northern Trust Company Limited has announced that Consett Popcorn Company Limited are expanding their operations on the Number One Industrial Estate, Consett. The company are moving from their current premises of 1,500 sq ft to a new unit of over 5,000 sq ft on the popular and well established estate.

Founded in 2008, Consett Popcorn Co Ltd have enjoyed recent success of establishing their gourmet range of popcorn products on the shelves of a national supermarket chain; along with supplying several fine food outlets, farm shops, and independent delis. Current flavours include, hot chilli and fennel, chilli and lime, garlic and herb, sweet cinnamon spice and the ever-popular salty sweet. The company also produces speciality own-brand popcorn for several well known names, a part of the business which it is hoping to grow with the additional capacity.

As part of the expansion the company has secured £70,000 of grant funding from the Regional Growth Fund backed Let's Grow initiative towards a planned £250,000 investment in the new premises and new machines.

Catherine Furze, Managing Director of Consett Popcorn Company Limited comments "We have grown a lot since we started in our kitchen six years ago and this move will give us the space we need to push the company forward. Popcorn is extremely bulky so needs a lot of room!"

Barry Nelson, Regional Property Manager at Whittle Jones added "We are delighted that we have been able to accommodate Consett Popcorn's expansion plans at Number One Industrial Estate. The estate is situated in a good edge of town location and benefits from improving transport links."

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Comprising over 700,000 sq ft of modern industrial/warehouse accommodation Number One Industrial Estate is now over 97% occupied. The estate is set in the heart of Derwentside and provides a superb working environment within easy reach of the major conurbations and transport routes. The estate is located around ½ mile north of Consett town centre and is readily accessed from the A691 and A692 trunk roads.

For current availability and more details about Number One Industrial Estate please visit the dedicated website at www.numberoneindustrialestate.co.uk or alternatively contact the letting agents at Whittle Jones on 0191 221 1999.

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 1,000 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk